

**EXCERPTS FROM  
EXECUTORS' COMPENSATION IN ESTATES**

**Paragraph 1...**

The person or institution that administers an estate is entitled to receive compensation for time and trouble. (If named in a Will, this person or institution generally is called the “executor.” If there is no Will, the court appointee generally is called the “administrator” of an estate.) When there is no statutory guideline as to how compensation is to be calculated, the court has discretion to award it, taking into account the following factors...

**Paragraph 3...**

Another variable in calculating the executor’s compensation is the need for additional help. If the executor engages an agent to act in some capacity in the administration of the estate, the fee paid to the agent is part of the total fee allowed by the court. Therefore, the amount of compensation paid to the executor will only be ...

**Paragraph 5...**

Compensation generally cannot be collected until the administration of the estate has been completed, or the Estate Accounts have been passed by the court (the two events usually occurring at the same time). However, some compensation may be paid before ...

**Final Paragraph...**

Like all aspects of a well thought out estate plan, the cost of executor compensation should be considered *before* appointing an executor under a Will.