

SELECTED EXCERPTS FROM
THE COMMEMORATIVE GIFT:
IN MEMORY OR HONOUR OF ANOTHER

One of the greatest satisfactions in making a charitable gift is the opportunity to pay tribute to someone who has touched you in a significant way. That's why commemorative gifts -- in memory of someone deceased or in honour of one who is still living -- are perennially popular and appropriate. Through such a gift, you may honour a relative and perpetuate your family name, or you may recognize a mentor or friend who has greatly shaped your life. At the same time, your gift expresses your own commitment to the future of your community and provides valuable support for the charitable purposes you believe in.

Various giving techniques may be used in making a commemorative gift, and each yields certain tax benefits. If you have available resources and would like to see your gift go to work at once, consider an "outright gift." Here's an example:

Detailed example appears here.

Mary designated an immediate use for her gift. Other donors may prefer to direct their commemorative gifts to the charity's endowment, where the gift principal remains intact and only the interest earnings are used, either for a purpose designated by the donor or for the charity's general purposes. A "named endowment" is a particularly appropriate way to ensure that the name of the person honoured will be remembered far into the future.

Another detailed example appears here.

A third technique that may be used to make a commemorative gift is the "life income gift," which provides lifetime payments to the donor as well as a gift to the charity. Examples are the charitable gift annuity and the charitable remainder trust.

Another detailed example appears here.

Mary, Roger and Carl have discovered the satisfaction that comes from honouring a friend or loved one by means of a commemorative gift. You can discover it, too -- through **(Full Name of Charity)**.

Final paragraphs appear here.

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